

# Co-op signs 15-year renewable power agreement

## What is it?

The Co-op has signed a 15-year corporate power purchase agreement with Voltalia, providing renewable electricity for its UK food stores, distribution centres and Funeralcare homes.

## Why does it matter?

The agreement gives the Co-op access to the entire output of a 34-megawatt solar farm in North Yorkshire. When operational in 2025, it will provide enough energy to supply 7.5% of the Co-op's total electricity needs per year, enough to power more than 170 Co-op food stores.

### Strategic implications:

Green energy is a significant advantage to retailers as they work towards reaching net zero carbon commitments. The Co-op aims to reach net zero across its operations by 2035.

### **STEPIC drivers/winning strategies:**

Climate emergency imperative Taking responsibility







"Not only will this agreement unlock more green energy, but it will also enable energy security, drive economic growth and move us closer to net zero. That's why we still believe that grid decarbonisation should be an absolute priority for the government."

Shirine Khoury-Haq, group chief executive, the Co-op











